

ESSENTIAL INFORMATION FOR BUSINESS PEOPLE

BUSINESS ESSENTIALS®

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*the
extras*

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Got a query? call Maureen Payne on 1800 039 098

For more information about the topics discussed on this program, please contact the relevant organisations listed below.

BUDGET 2017 & THE ECONOMY

Professor Neville Norman, Melbourne University

neville.norman@unimelb.edu.au

BUDGET 2017 & TAX

Michael Jones, Cummings Flavel McCormack

03 9252 0800

enquiries@cfmc.com.au

cfmc.com.au

BANK BORROWERS BEWARE

Neil Slonim, The Bank Doctor

neil@thebankdoctor.org

theBankDoctor.org

neil@slonimconsulting.com

DON'T COP OUT ON CULTURE

Steve Simpson

03 9331 0437

steve@ugrs.net

steve-simpson.com

WHAT TO DO WHEN A DISRUPTOR STRIKES

Alan Hargreaves

0417 664 245

alan@alanhargreaves.com

Management Reboot: 52 ideas to make things happen is available from Alan's website at alanhargreaves.com

MAKING MISTAKES MATTER MAKING MISTAKES MATTER

Terry Barridge

terry@speechmasteracademy.com

SUCCESS IN THE PRINTING REVOLUTION

Paul Freeman, E-Bisglobal

02 4352 7777

paul.freeman@ebisglobal.com

ebisglobal.com

SHAREMARKET UPDATE

Elio D'Amato, Lincoln Stock Doctor

1300 676 333 / 03 9854 9444

lincolnindicators.com.au

WHY BODY LANGUAGE COUNTS

Diederik Gelderman, Body Language Australia

bodylanguageaustralia.com



Managing Director **Nick Schildberger**

Executive Producer **Heather Dawson**

Director Audio/Video **Peter Letts**

Producer/Business Development

Manager **Chris Ashmore**

Subscriptions Manager

Maureen Payne

Publisher BE Media Production Pty Ltd ABN: 98 006 144 449

106/12 Cato Street
Hawthorn East Vic 3123

Telephone: 03 9882 8333

Facsimile: 03 9882 8017

Email: info@be.com.au



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see further

Individual resident marginal tax rates for the year ended 30 June 2017

TAXABLE INCOME	TAX ON THIS INCOME
\$0 – \$18,200	Nil
\$18,201 – \$37,000	19c for each \$1 over \$18,200
\$37,001 – \$87,000	\$3,572 plus 32.5c for each \$1 over \$37,000
\$87,001 – \$180,000	\$19,822 plus 37c for each \$1 over \$87,000
Over \$180,000	\$54,232 plus 45c for each \$1 over \$180,000

The tax rates do not include the Medicare Levy of 2%. Your Medicare levy is reduced if your income is below a certain threshold and in some cases you may not have to pay the levy at all. The thresholds are higher for seniors. If your income is above the thresholds, you may still qualify for a reduction based on your family taxable income.

For more visit our website, www.cfmc.com.au

Office Details

Level 15, 390 St Kilda Road
Melbourne VIC 3004

T: 61 3 9252 0800 F: 61 3 9252 0801

E: enquiries@cfmc.com.au

E: careers@cfmc.com.au

www.cfmc.com.au

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